

February 5, 2010

Notice of Revision of Dividend Forecast

Nippon Flour Mills Co. Ltd. (Chairman, President, CEO & COO: Hiroshi Sawada) announces that a meeting of the Board of Directors held on February 5, 2010 resolved to revise the dividend forecast per share for the term ending March 2010 as follows:

1. Details of revision of year-end dividend forecast

Record date	Dividend per share		
	End of second quarter	Year-end	Annual dividend
Previous forecast (announced on November 2, 2009)	4.00 yen	4.00 yen	8.00 yen
Revised forecast		6.00 yen	10.00 yen
Results for current term	4.00 yen		
Results for the previous term ended March 2009	3.50 yen	4.50 yen (Ordinary dividend: 3.50 yen) (Commemorative dividend: 1.00 yen)	8.00 yen

2. Reasons for revision

The Company's policy is to maintain stable and sustainable dividends while taking the accumulation of internal reserves into account, along with the enhancement of the corporate structure and future business development. We recognize that returning the Company's profits to its shareholders is one of our key management goals.

In light of the forecast consolidated financial results for the term ending March 2010, the Company increased the year-end dividend by 2.00 yen from the previously announced forecast, to 6.00 yen per share, to thank our shareholders for their continued support.

With this increase in year-end dividends, the annual dividend will be 10.00 yen per share, including the interim dividends already paid.

The year-end dividend will be proposed at the 186th Ordinary General Meeting of Shareholders to be held in late June 2010.